

# California State Horsemen's Association Donee Acknowledgement

September 6, 2016

Mr. Alain O'Connor  
Silver-Bronze Corporation  
One Upper Newport Plaza  
Newport Beach, CA 92660

Dear Mr. O'Connor:

Thank you for your December 31, 2015 donation, which grants the California State Horsemen's Association, as beneficiary, a perpetual Equestrian Use Preservation Easement over and across a newly created Equestrian Use Preserve. The Equestrian Use Preserve consists of 24.10 acres of land, more or less, and related improvements, including an equestrian center having the street address of 23401 Via Pajaro, Coto de Caza, California 92679. A copy of the recorded Declaration of Easement is attached for reference.

No goods or services were provided, in whole or in part, in exchange for your contribution.

Signed: James Hendrickson  
Name: James Hendrickson  
Title: President of CSHA.  
Date: 9/6/16